



Customer Collaborative Meeting

Financial Overview through February 29, 2004

- ✍ Based on our analysis of February 2004 actuals, we are on course with expectations presented in the First Quarter Review.
- ✍ Revenues are currently on track however secondary sales are at risk of following lower streamflows.
- ✍ Current actual expenditures compared to forecasted expenditures do not indicate a substantial difference in expected year end results.
- ✍ Average precipitation and below average snow water/content has decreased Columbia-Snake streamflows expectations, resulting in decreases in overall MAF expectations.